

Kelso Transportation Benefit District, Annual Report, as of December 31, 2016

Pursuant to RCW 36.73.160(2), The Kelso Transportation Benefit District submits the following annual report for the year ending 12/31/2016.

The Kelso Transportation Benefit District (TBD) was originally set up as a Quasi-municipal corporation and independent taxing district created for the sole purpose of funding transportation improvements within the district. The Kelso City Council approved Ordinance No. 12-3778 that formed the Kelso Transportation Benefit District and adopted a new chapter to the Kelso Municipal Code, 3.65, entitled "Kelso Transportation Benefit District". The ordinance specifies that the boundaries for the TBD be coextensive with the City limits and that the Kelso City Council serve as the governing body of the District. The District's only source of revenue is a vehicle license fee which is assessed on eligible vehicles. The TBD did not start collecting revenues until May 2013.

In 2015, the State Legislature granted authority for a City to assume all rights, powers, functions, and obligations of a TBD. In November, 2015 the City passed an ordinance to assume all rights, powers, functions, and obligations of the Kelso TBD. This ordinance became effective on January 1, 2016.

The District collected \$174,535 in vehicle license fees in 2016. As of December 31, 2016, the TBD has \$11,979 in reserves. In 2016, the District expended \$405,000 for partial funding of the following projects:

- West Main Revitalization Project
- 2016 Citywide Pavement Preservation Program